

ESTATE ADMINISTRATION FEES SCHEDULE

A) EXECUTOR/ADMINISTRATOR APPOINTMENT FEE

First Time Appointment	Re-Appointment	WITH PURCHASE OF UPREPARE PACKAGE
RM120.00 + GST	Free	Free – Sole or First Substitute Appointment

GROSS ESTATE VALUE		CHARGEABLE RATE OF FEES
Annual Executorship Fee	First RM1 million	1.8% (subject to minimum of RM5,000 + GST)*
	For the next RM9 million	1.00%
	For the remaining value exceeding RM10 million	0.5%

Gross Estate Value:- includes both movable and immovable assets. It is total value of a person's assets before deducting liabilities (such as debts and taxes).

* **Rockwills' executor fees are charged upon extraction of GP or LA, normally the fees are pro-rated**

ROCKWILLS' ANNUAL TRUST ADMINISTRATION FEE (WHEN THERE IS TESTAMENTARY TRUST IN THE WILL)

MOVABLE ASSETS		
Annual Administration Fee	First RM1 million	0.75% (subject to min of RM2,000 +GST)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%

IMMOVABLE ASSETS (INCOME BEARING)

Annual Administration Fee	1% or RM6,000 +GST per title/lot, whichever is lower
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IMMOVABLE ASSETS (NON-INCOME BEARING)

Annual Administration Fee	RM2,000 +GST per title/lot
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D) UPREPARE PACKAGE - ESTATE ADMINISTRATION SERVICES PACKAGE

TYPE OF PACKAGE	UPrepate
Subscription Fee (Price)	RM1,200 + GST
Executor Appointment Fee	* WAIVED for sole Executor & 1st Substitute Executor Appointment provided UPrepate is paid within 90 days from the date of the Will. *RM120 + GST payable for 2nd or 3rd Substitute Executor Appointment
Period of FIXED Estate Administration Rates	Perpetual
Discount on Annual Estate Administration Fees	Gross value above RM500,000 to RM10 million - 15% Gross value above RM10 million - 30%
Private Trust Administration Discount	20% (Where Trust Fund size is above RM100,000)
Transferable to Living Person	Yes (with a RM100 + GST transfer fee charged)

PRIVATE TRUST/LIVING TRUST

A) PRIVATE TRUST SET-UP FEES

TYPE OF TRUST / SERVICE	TRUST SET-UP FEE		
	No of Clauses	Amount + 6% GST	RM
a) Insurance Trust (UProTECT)	Below 15	1000+GST	1060
b) Declaration of Trust (UDeclare)	15-17	1250+GST	1325
c) Single Parent Trust (UPROVIDE)	18-19	1500+GST	1590
d) Cash Trust (UCASH)	20-21	1750+GST	1855
e) Private Trust	22-23	2000+GST	2120
For Family Business Succession Trust Fees to be quoted by RAS For Business Value Protection Trust BVPT Fees to be quoted by RWT	24-25	2250+GST	2385
	26-27	2500+GST	2650
	28-29	2750+GST	2915
	Above 29	3000+GST – 18,000 + GST	3180-19,080

B) PRIVATE TRUST ANNUAL ADMINISTRATION FEES

A)MOVABLE ASSETS (Except for company shares mentioned in Item (B) below)		
Annual Administration Fee	First RM1 million	0.75% (subject to minimum of RM 2,000 + GST)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%
B) HOLDING OF COMPANY SHARES (LISTED / NON-LISTED) * Dividend will be charged under (A)		
RM 8,000 + GST for distributing of shares for the first three (3) companies; and RM 2,500 + GST shall be charged for the subsequent companies		
C) IMMEDIATE DISTRIBUTION OF COMPANY SHARES		
RM 8,000 + GST for distributing of shares for the first three (3) companies; and RM 2,000 + GST shall be charged for the subsequent companies		
D) IMMOVABLE ASSETS (INCOME BEARING*) * Rental income will be charged under (A)		
1% or RM 6,000 + GST per title/lot, whichever is lower		
E) IMMOVABLE ASSETS (NON-INCOME BEARING)		
RM 2,000 + GST per title/lot		
F) PAYOUT FROM THE INSURANCE BENEFITS TO THE SETTLOR		
Administration Fees: RM 30 + GST per payment		

For more information on our trust and will-writing services, please call:-

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